



Criterion –4

4.1.4.1 - Expenditure for infrastructure augmentation, excluding salary during the year (INR in lakhs).

INDEX

Sr. No.	Particulars	Pg. No.
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Year Wise Chart For Expenditure

	2023 - 2024
Expenditure for infrastructure augmentation	34.29
Total Expenditure	146.44


Principal
Swaminarayan Siddhanta Institute
of Technology, Khandeshwar,
Dist. Nagpur-441501



Vidit Panpalia & Co.
Chartered Accountants

CA Vidit Panpalia
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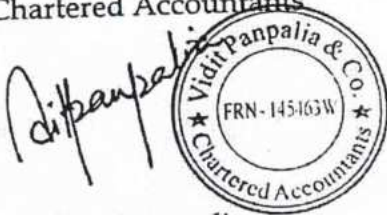
14/12/2024

**Expenditure on Infrastructure Development and Augmentation
for F.Y. 2023-2024**

It is hereby certified that the average expenditure incurred for infrastructure augmentation by M/s Swaminarayan Siddhanta Institute of Technology, during F.Y. 2023-24 is 34.29 lakhs i.e. 23.41 % of total expenditure incurred (excluding salary).

Particulars	F.Y. 2023-24 (In Lakhs)
Expenditure for Infrastructure Augmentation	34.29
Total expenditure excluding salary for F.Y. 2023-24	146.45
Percentage of total expenditure excluding salary	23.41 %

For Vidit Panpalia & Co.
Chartered Accountants



CA Vidit Panpalia
Mem. No. 166205

VDIN: 24166205BKFOCF1474


Principal
Swaminarayan Siddhanta Institute
of Technology, Kaimeshwar,
Dist. Nagpur-441501



Vidit Panpalia & Co.
Chartered Accountants

CA Vidit Panpalia
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Peth, Hill Road, Nagpur -
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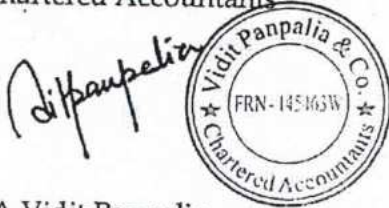
14/12/2024

Total expenditure excluding salary for F.Y. 2023-24

It is hereby certified that, total expenditure excluding salary of M/s
Swaminarayan Siddhanta Institute of Technology is as below:

Particulars	Amount
Total expenditure excluding salary for the F.Y. 2023-24	146.45 Lakhs

For Vidit Panpalia & Co.
Chartered Accountants



CA Vidit Panpalia
Mem. No. 166205

UDIN: 24166205BKFOCF1474


Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501



Vidit Panpalia & Co.

Chartered Accountants

CA Vidit Panpalia
46 A, Nilay Apartments,
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Nagpur - 440010
+ 91 9096093969
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B.E.

Audit Report

We have audited the attached financial statements of Swaminarayan Siddhanta Institute of Technology (B.E. Division), managed by Sarvasiddhant Education Society, Nagpur as of and for year ended 31st March 2024. These financial statements are responsibility of management of trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and disclosures in financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating financial statements presentations. We believe that our audit provides reasonable basis for our opinion. On the basis of our audit, we report that: -

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of audit and for determination of fees by authority.
2. Proper books of accounts as required as per law have been maintained.
3. Balance Sheet and Income & Expenditure A/c referred to in this report are in agreement with books of accounts maintained.
4. Mercantile method of accounting is consistently followed by institution and there is no change carried out during the previous financial year.

In our opinion and to the best of our information and according to the explanation given to us, the said financial statements give us true and fair view.

- a) In so far it related to Balance Sheet of the state of affairs of trust as on 31st March 2024.
- b) In case of income and expenditure account of Deficit for the year ended on 31st March 2024.

Nagpur

For Vidit Panpalia & Co.

Vidit Panpalia
Vidit Panpalia
Proprietor
Mem. No. 166205



UDIN: 24166205BKFOCC3532

[Signature]
Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

Swaminarayan Siddhanta Institute of Technology (B.E)
NAGPUR

MANAGED BY : SARVASIDDHANT EDUCATION SOCIETY, NAGPUR

SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES NOTES TO ACCOUNT FOR
THE YEAR ENDED 31ST MARCH 2024.

1. Statement of significant accounting policies
 - a) Accounting Convention : The account is drawn under historical cost convention on accrual basis and has been prepared in accordance with applicable accounting standards.
 - b) Revenue Recognition : Tuition and other student fees are recognised on accrual basis.
 - c) Fixed Asset/ Depreciation : Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on written down method as per Income Tax Act.
 - d) Investments : Investments are valued at cost.
 - e) Inventories : Inventories are mainly in nature of consumables and stationery, same are charged in revenue in year of purchase.

2. Notes to accounts:
 - a) Confirmation from sundry creditors, sundry advances and other debit balances have been obtained during audit.
 - b) Statutory Dues :
 - 1) Tax Deducted at Source : TDS has been deducted late, TDS has been deposited late and TDS return has not been filed on proper due date.
 - 2) Provident Fund : College has been deducting employee contribution from Salary of employee, however same has not been deposited. Provident Fund return has not been filed.
 - 3) Professional Tax: College has been deducting professional tax from employees salary but same has not been deposited with respective authorities and return for same has not been filed yet.

Above given liability for F.Y. 23-24 has been transferred to Sarvasiddhant Education Society Account.

3. In cases where supporting documents were not available, figures as appearing in books of accounts are considered while preparing the final statement of accounts.
4. College is unit of Sarvasiddhanta Education Society, Nagpur a registered Public Charitable Trust which has been approved for exemption under provisions of sec 12 A of Indian Income Tax Act, 1961.
5. College is engaged in imparting education.

Nagpur

For Vidit Panpalia & Co.

Vidit Panpalia
Vidit Panpalia
Proprietor
Mem. No. 166205



UDIN: 24166205BKFOCC3532

[Signature]
Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

Swaminarayan Siddhanta Institute of Technology

(Run by Sarvasiddhanta Education Society)

(Division - B.E.)

Balance Sheet as at 31st March 2024

Liabilities	Amount		Assets	Amount	
Capital Account			Fixed Assets		
Turst Fund Or Corpus	4,50,83,018.03	4,50,83,018.03	As per Schedule	4,33,30,005.35	4,33,30,005.35
Branch / Divisions			Investments		
Swaminarayan Siddhanta Insti. Of Tech. (M.Tech.)	1,14,58,287.50		FDR with HDFC Bank A/c	6,10,000.00	
Swaminarayan Siddhanta Insti. Of Tech. (Poly)	1,63,53,840.75	2,78,12,128.25	Interest Accrued on FDR	49,950.00	
Unsecured Loan			FDR with HDFC Bank A/c *	1,28,700.00	
Asho Bhun	5,00,000.00		FDR with Union Bank A/c	9,64,071.00	17,52,721.00
Dhramisha Infrastructures	18,00,000.00		Current Assets		
Jogy Scaria	40,000.00		Tuition Fees Receivable	1,02,83,419.25	
Rohankumar Singh	10,66,763.00		Scholarship Receivable		1,02,83,419.25
Madhuri Biyani	25,00,000.00		Loans and Advances		
Rajesh Nanndal Biyani	1,56,50,000.00		Ashish Nagpurkar	1,00,000.00	
Rajesh Prabhakarao Bokin	59,82,300.00		Dev Enterprises	69,747.00	
Loan from Trustee	13,65,694.00		Vijay Basone(Deepak Patel for Building Rep.)	2,44,000.00	4,13,747.00
Sagar Kasangottuwar	5,00,000.00	2,94,04,757.00	Other Current Assets		
Current Liabilities			TDS Receivable	89,610.96	
Exam Fees	6,76,543.00		Anokhee Enterprises	13,000.00	
Salary Payable	3,87,32,642.68	3,94,09,185.68	Mr.Sarang Kanade(Office Rent)	25,000.00	1,27,610.96
Sundry Creditors			Cash and Bank Balances		
Addition Computer	3,72,760.00		Cash-in-hand	1,53,362.23	
Agrawal Binding Works	9,817.00		HDFC 797000	7,77,243.32	
Aryan Infotech Enterprises	11,110.00		SBI A/c 7040	3,40,226.95	
Holy Tours & Travels	8,000.00		The Nagpur Dist Co_Bank	3,632.53	
Pacific Infosystem	4,290.00		UBI A/c 250369	2,481.64	
Parth Power Line	4,500.00		UBI A/c 609274	1,980.17	
Pravin Art	2,112.00		UBI A/c 7974	2,200.21	
Shayona Decolinks	3,235.20		UBI Scholarship A/c 7857	1,014.00	
Umija Traders	9,090.00		UBI University A/c	6,993.85	12,89,134.90
Anokhee Enterprises	29,550.00		Branch / Divisions		
Sanrang Kanade	25,000.00		Swaminarayan Siddhanta Insti. Of Tech. (MBA)	19,06,553.60	
Pacific Infosystem	4,130.00				
GSR Associates	90,000.00				
Insoft System	46,900.00				

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Principal
 Swaminarayan Siddhanta Institute
 of Technology, Kaimashwar,
 Dist. Nagpur-441501

Star Security Org.	36,000.00	6,56,494.20	Sarvasiddhanta Education Society	3,48,48,859.26	3,67,55,412.86
			Profit & Loss A/c		
			Opening Balance	3,48,77,101.87	4,84,13,531.84
			Current Period	1,35,36,429.97	
Total		14,23,65,583.16	Total		14,23,65,583.16

* FDR made in favour of SES Reg RTMNU SSIT

Following documents have been prepared on the basis of data and information provided by assessee.

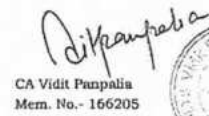
For Vidit Panpalia & Co.
Chartered Accountants


Secretary

Secretary
Sarvasiddhanta Education Society
NAGPUR


Treasurer
Treasurer

Sarvasiddhanta Education Society
NAGPUR


CA Vidit Panpalia
Mem. No.- 166205



UDIN: 2416620SBKFOCC3532

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Principal
Swaminarayan Siddhanta Institute
of Technology, Narmashwar,
Dist. Nagpur-441501

Swaminarayan Siddhanta Institute of Technology

(Run by Sarvasiddhanta Education Society)

(Division - BE)

Profit & Loss A/c

1-Apr-23 to 31-Mar-24

Particulars	Amount		Particulars	Amount	
	1-Apr-23 to 31-Mar-24			1-Apr-23 to 31-Mar-24	
Indirect Expenses			Direct Incomes		
Battery	2,60,900.00		Tuition Fees	1,95,82,500.00	
Bus Fastag Recharge	33,750.00		Other Fees	6,12,253.00	2,01,94,753.00
Bus Road Tax	55,000.00				
Bus RTO Passing Charges	10,200.00		Indirect Incomes		
Diesel For Bus & Maintenance	2,01,160.00		Bank Interest	304.00	
Environment Tax	3,000.00		Misc. Fees Recovered	46,844.68	
Rep. & Maintenance To Bus	99,854.00		FDR Interest	55,318.00	
Guest Lecturer Expenses	3,05,500.00		Other Income	176.00	
Salary(NT)	53,60,198.00		Sale of Prospectus	2,03,601.00	
Salary(T)	1,28,05,258.00		Bus Charges Recovered St	5,32,200.00	
Academic and Administrative Audit Fees 24-25	51,000.00		Bus Charges Recovered St	93,000.00	9,31,443.68
Admission Expenses	11,300.00				
Admissions Fees Regulating Authority	30,600.00				
Advertisement	75,595.00				
Affiliation Fees (DBATU)	88,000.00				
Affiliation Fees (RTMNU)	11,800.00				
Affiliation Processing Fees (DBATU)	1,29,800.00				
Affiliation Registration Fee (DBATU)	2,360.00				
Audit Fees	98,000.00				
Bank Charges	25,241.03				
Diesel for Generator & Maintenance	7,37,323.00				
Electricity Charges	8,25,100.00				
Fees for Increase Intack	1,12,500.00				
Function & Festivals Exp.	8,03,831.00				
Garden Maintenance	57,540.00				
Grampanchayat Tax	13,480.00				
Housekeeping & Garden Maintenance Exp.	1,77,211.00				
Legal & Consultancy Exp.	5,44,976.72				
Liabrary Journals	80,542.00				
NAC Registration Charges	9,09,396.60				
News Paper & Periodical	26,927.00				
N S S Fee 2022-23	5,980.00				





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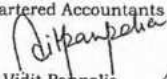

Principal
 Swaminarayan Siddhanta Institute
 of Technology, Kaimashwar,
 Dist. Nagpur-441501

Office & Misc. Exp.	2,64,503.00			
Office Rent	50,000.00			
Petrol & Conveyance	1,39,316.00			
Practical Exam Expenses	63,907.00			
Printing & Stationery Exp.	3,38,622.50			
Refreecement	47,984.00			
Rep. & Mainte For Furnitures	34,350.00			
Rep & Mainte For Generator	53,050.00			
Rep. & Maintenance To Computers Equipments	1,79,285.00			
Rep. & Mainte To Building	9,07,087.20			
Rep & Mainte To Electric	5,000.00			
Rep. & Mainte To Water Cooler	3,400.00			
Rep & Mate. To Lab Equipments	3,38,469.00			
Round Off	104.00			
Security Charges	4,34,830.00			
Software Reniwl Charges	1,20,618.00			
Sports Expenses	10,700.00			
Staff Insurance	15,528.00			
Staff Petrol & Diesel Expenses	5,16,872.00			
Student insurance	2,572.00			
Telephone, Mobiles & Internet Charges	5,26,104.00			
Transportation Charges	13,455.00			
Travelling Expenses	2,76,217.00			
Uniform Fees	1,71,000.00	2,84,66,292.05		
Depreciation		61,96,334.60		
			Deficit During the Year	1,35,36,429.97
Total		3,46,62,626.65	Total	3,46,62,626.65

Following documents have been prepared on the basis of data and information provided by assessee.


 Secretary
 Servsiddhanta Education Society
 NAGPUR


 Treasurer
 Servsiddhanta Education Society
 NAGPUR

For Vidit Panpalia & Co.
 Chartered Accountants

 CA Vidit Panpalia
 Mem. No.- 166205



UDIN: 241662058KF0CC3532

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 Principal
 Swaminarayan Siddhanta Institute
 of Technology, Kaimashwar,
 Dist. Nagpur-441501

SWAMINARAYAN SARVASIDDHANTA INSTITUTE OF TECHNOLOGY
(DIVISION - BE)

Receipts & Payment from 01.04.2023 to 31.03.2024

<u>Receipts</u>		Amount	Amount	<u>Payment</u>		Amount	Amount
<u>Cash and Bank Balances</u>				<u>Cash and Bank Balances</u>			
- As per Schedule "I"			456143.36	- As per Schedule "I"			-3606168.84
<u>Loans (Liability)</u>				<u>Loans (Liability)</u>			
Unsecured Loans				Unsecured Loans			
As per Schedule "A"			40888559.00	As per Schedule "A"			12920096.00
<u>Loan From Trustee</u>				<u>Loan From Trustee</u>			
Loan From Sarang Raut		8161000.00		Loan From Sarang Raut		8161000.00	
Loan From Trustee		1365694.00	9526694.00	Loan From Trustee		0.00	8161000.00
<u>Current Liabilities</u>				<u>Current Liabilities</u>			
Provisions				Provisions			
As per Schedule "B"		22226142.68		As per Schedule "B"		35122399.40	
<u>Sundry Creditors</u>				<u>Sundry Creditors</u>			
As per Schedule "C"		7993803.20	30219945.88	As per Schedule "C"		7603780.00	42726179.40
<u>Investments</u>				<u>Fixed Assets</u>			
FDR With50300794349131		450000.00		Computer, Equipment, & Software		1689750.00	
FDR With HDFC Bank		890000.00	1340000.00	Furniture & Fixtures		1153418.00	
				Refrigerator		24500.00	
				VIEWSONIC IFP7533 75" INTERECTIVE PANAL		424800.00	
				Xerox Machine		80000.00	3372468.00
<u>Current Assets</u>				<u>Investments</u>			
Loans & Advances (Asset)				FDR With50300794349131		450000.00	
Ashish Nagpurkar		0.00		FDR with HDFC 50300898123787		35000.00	
Dev Enterprises		0.00		Fdr with HDFC 50300923925752		175000.00	
KBM Industries		900000.00		FDR with HDFC 50300928015806		300000.00	
Mr. Sunil Paliwal		61208.00					
Nuva Investment		5059000.00					
Vijay Basone(Deepak Patel for Building Rep.)		0.00	6020208.00				
<u>Sundry Debtors</u>				<u>Current Assets</u>			




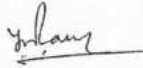
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Principal
Swaminarayan Siddhanta Institute
of Technology, Kalneshwar,
Dist. Nagpur-441501

Swali Dongre	43000.00	43000.00	Loans & Advances (Asset)		
			Ashish Nagpurkar	100000.00	
			Dev Enterprises	69747.00	
Fees Receivable			KBM Industries	900000.00	
Tuition Fees Receivable	23301831.75		Mr. Sunil Paliwal	61208.00	
TDS on Cash Transaction	0.00	23301831.75	Nuva Investment	5059000.00	
			Vijay Basone(Deepak Patel for Building Rep.)	244000.00	6433955.00
Branch / Divisions			Sundry Debtors		
SarvaSiddhanta Education Society	3551148.00		Swali Dongre	43000.00	43000.00
SSIT-MBA	8533278.50				
SSIT-ME	1781715.00				
SSIT-Poly	924914.75	14791056.25			
			Fees Receivable		
Receipts			Tuition Fees Receivable	20208055.75	
As per Schedule "D"	21353202.68		TDS on Cash Transaction	89610.96	20297666.71
Administrative Exp.			Branch / Divisions		
As per Schedule "E"	1881209.00		SarvaSiddhanta Education Society	17035598.00	
			SSIT-MBA	8730095.60	
			SSIT-ME	1907519.00	
			SSIT-Poly	265934.00	27939146.60
			Receipts		
			As per Schedule "D"		227006.00
			Administrative Exp.		
			As per Schedule "E"		30347501.05
Total		149821849.92 Total			149821849.92

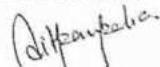
Following documents have been prepared on the basis of data and information provided by assessee.


Secretary
Servsiddhanta Education Society
NAGPUR


Treasurer
Servsiddhanta Education Society
NAGPUR



For Vidit Panpalia & Co.
Chartered Accountants


CA Vidit Panpalia
Mem.No:- 166205

U.DIN: 24166205BKFOCC3532

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Principal
Swaminarayan Siddhanta Institute
of Technology, Kaimeshwar,
Dist. Nagpur-441501

Depreciation Schedule BE

Particulars	Opening as on 1/4/23	Addition/(deletion) during the year	Depreciation	Net Amount
Books	30,83,588.64		10,17,584.25	20,66,004.39
Computer, Equipment & Software	1,26,41,165.82	16,89,750.00	21,49,637.37	1,21,81,278.45
D.G. Set	1,86,300.00		27,945.00	1,58,355.00
Electrical Installation	45,92,878.60		2,29,643.93	43,63,234.67
Furniture & Fixtures	1,08,85,809.38	11,53,418.00	12,03,922.74	1,08,35,304.64
Lab Equipments	1,45,28,262.47		14,52,826.25	1,30,75,436.22
Note Counting Machine	20,250.00		3,037.50	17,212.50
Software Purchase	1,34,617.05		20,192.56	1,14,424.49
Xerox Machine	81,000.00	80,000.00	24,150.00	1,36,850.00
Refrigerator		24,500.00	3,675.00	20,825.00
TV		4,24,800.00	63,720.00	3,61,080.00
Total	4,61,53,871.95	33,72,468.00	61,96,334.60	4,33,30,005.35



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Dr. S. S. Patil
Principal
 Swaminarayan Siddhanta Institute
 of Technology, Kalmeshwar,
 Dist. Nagpur-441501



Vidit Panpalia & Co.

Chartered Accountants

CA Vidit Panpalia
46 A, Nilay Apartments,
Gokul Peth, Hill Road,
Nagpur - 440010
+ 91 9096093969
vspanpalia@gmail.com

Audit Report

We have audited the attached financial statements of Swaminarayan Siddhanta Institute of Technology (M.Tech. Division), managed by Sarvasiddhant Education Society, Nagpur as of and for year ended 31st March 2024. These financial statements are responsibility of management of trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and disclosures in financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating financial statements presentations. We believe that our audit provides reasonable basis for our opinion. On the basis of our audit, we report that: -

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of audit and for determination of fees by authority.
2. Proper books of accounts as required as per law have been maintained.
3. Balance Sheet and Income & Expenditure A/c referred to in this report are in agreement with books of accounts maintained.
4. Mercantile method of accounting is consistently followed by institution and there is no change carried out during the previous financial year.

In our opinion and to the best of our information and according to the explanation given to us, the said financial statements give us true and fair view.

- a) In so far it related to Balance Sheet of the state of affairs of trust as on 31st March 2024.
- b) In case of income and expenditure account of deficit for the year ended on 31st March 2024.

Nagpur

For Vidit Panpalia & Co.

Vidit Panpalia
Vidit Panpalia
Proprietor
Mem. No. 166205



[Signature]
Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

UDIN: 24166205BKFOCC3532

**Swaminarayan Siddhanta Institute of Technology (M.Tech.)
NAGPUR**

MANAGED BY : SARVASIDDHANT EDUCATION SOCIETY, NAGPUR

SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES NOTES TO ACCOUNT FOR
THE YEAR ENDED 31ST MARCH 2024.

1. Statement of significant accounting policies
 - a) Accounting Convention : The account Is drawn under historical cost convention on accrual basis and has been prepared in accordance with applicable accounting standards.
 - b) Revenue Recognition : Tuition and other student fees are recognised on accrual basis.
 - c) Fixed Asset/ Depreciation : Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on written down method as per Income Tax Act.
 - d) Investments : Investments are valued at cost.
 - e) Inventories : Inventories are mainly in nature of consumables and stationery, same are charged in revenue in year of purchase.

2. Notes to accounts:
 - a) Confirmation from sundry creditors, sundry advances and other debit balances have been obtained during audit.
 - b) Statutory Dues :
 - 1) Tax Deducted at Source : TDS has been deducted late, TDS has been deposited late and TDS return has not been filed on proper due date.
 - 2) Provident Fund : College has been deducting employee contribution from Salary of employee, however same has not been deposited. Provident Fund return has not been filed.
 - 3) Professional Tax: College has been deducting professional tax from employees salary but same has not been deposited with respective authorities and return for same has not been filed yet.

Above given liability for F.Y. 23-24 has been transferred to Sarvasiddhant Education Society Account.

3. In cases where supporting documents were not available, figures as appearing in books of accounts are considered while preparing the final statement of accounts.
4. College is unit of Sarvasiddhanta Education Society, Nagpur a registered Public Charitable Trust which has been approved for exemption under provisions of sec 12 A of Indian Income Tax Act, 1961.
5. College is engaged in imparting education.

Nagpur

For Vidit Panpalia & Co.

Vidit Panpalia
Vidit Panpalia
Proprietor
Mem. No. 166205



UDIN: 24166205BK FOCC3532

Principal
Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

Swaminarayan Siddhanta Institute of Technology

(Run by Sarvasiddhanta Education Society)

(Division - M.Tech)

Balance Sheet as at 31st March 2024

Liabilities	Amount		Assets	Amount	
Current Liabilities			Fixed Assets		
Exam Fees	1,73,980.00		Furniture & Fixtures	5,31,000.65	
Professional Tax Payable	7,100.00		Add : Addition during the Year		
Eligibility Fees	300.00		Less : Depreciation	79,650.10	4,51,350.55
Enrollment Fees	740.00		Current Assets		
Misc. Fees (Uni.)	5,905.00		Scholarship Receivable	9,14,124.50	
Salary Payable	1,77,83,368.00	1,79,71,393.00	Tuition Fees Receivable	1,44,941.00	10,59,065.50
Profit & Loss A/c			Cash and Bank Balances		
Opening Balance	12,73,924.65		Cash-in-hand	2,10,679.00	2,10,679.00
Current Period	8,64,327.10	4,09,597.55	Branch / Divisions		
			Swaminarayan Siddhanta Insti. Of Tech. (BE)	1,14,58,287.50	
			Swaminarayan Siddhanta Insti. Of Tech. (MBA)	-1,008.00	
			Swaminarayan Siddhanta Insti. Of Tech. (Poly)	-360.00	
			Sarvasiddhanta Education Society	52,02,976.00	1,66,59,895.50
Total		1,83,80,990.55	Total		1,83,80,990.55

Following documents have been prepared on the basis of data and information provided by assessee.

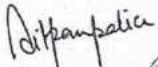

Secretary

Secretary
Sarasiddhanta Education Society
NAGPUR


Treasurer

Treasurer
Sarasiddhanta Education Society
NAGPUR

For Vidit Panpalia & Co.
Chartered Accountants


CA Vidit Panpalia
Mem. No.- 166205



UDIN: 24166205BKFOCC3532

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Principal
Swaminarayan Siddhanta Institute
of Technology, Kaimeshwar,
Dist. Nagpur-441501

Swaminarayan Siddhanta Institute of Technology

(Run by Saravasiddhanta Education Society)


(Division - M.Tech)

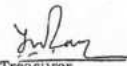
Profit & Loss A/c

1-Apr-23 to 31-Mar-24

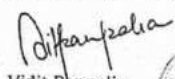
Particulars	Nuva College (MTech) 1-Apr-23 to 31-Mar-24		Particulars	Nuva College (MTech) 1-Apr-23 to 31-Mar-24	
Indirect Expenses			Direct Incomes		
Affiliation Fees	1,60,600.00		Development Fees		
Excursion Expenses	35,850.00		Application Form Fees	14,400.00	
Guest Lecture Fees	20,000.00		Tuition Fees	19,18,000.00	19,32,400.00
Office & Mics. Expenses	35,650.00		Indirect Incomes		
Practical Exam Expenses	12,092.00		Training & Placement		
Petrol & Conveyance	15,450.00		Bus Charges Recovered - Students	41,450.00	
Salary (Teaching)	24,92,385.00	27,72,027.00	Bus Charges Recovered - Staff		
Depreciation		79,650.10	Misc. Fees (University)	13,500.00	54,950.00
Total		28,51,677.10	Deficit During The Year		8,64,327.10
			Total		28,51,677.10

Following documents have been prepared on the basis of data and information provided by assessee.


 Secretary
 Servsiddhanta Education Society
 NAGPUR


 Treasurer
 Servsiddhanta Education Society
 NAGPUR

For Vidit Panpalia & Co.
Chartered Accountants


 CA Vidit Panpalia
 Mem. No.- 166205



UJIN: 24166205BKFOCC3532

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 Principal
 Swaminarayan Siddhanta Institute
 of Technology, Kaimeshwar,
 Dist. Nagpur-441501

SWAMINARAYAN SARVASIDDHANTA INSTITUTE OF TECHNOLOGY
(DIVISION - Master of Engineering)
Receipts & Payment from 01.04.2023 to 31.03.2024

Receipts	Amount	Amount	Payment	Amount	Amount
Cash And Bank Balances			Current Liabilities		
- As per Schedule "I"		32295.00	Enrollment Fees	3050.00	
			Exam Fees	116071.00	
Current Liabilities			Exam Fees (Revaluation)	150.00	
Baklog Exam Fees	875.00		Salary Payable	2803356.00	2922627.00
Enrollment Fees	2310.00		Current Assets		
Exam Fees	175061.00		Scholarship Receivable	99509.00	
Exam Fees (Revaluation)	160.00		Tuition Fees Recvble (1st Year 2023-24)	1164000.00	
Professional Tax Payable	7100.00		Tuition Fees Recvble (2nd Year 2023-24)	754000.00	2017509.00
Salary Payable	2443835.00	2629341.00	Branch / Divisions		
			SSIT-BE	1781215.00	1781215.00
Current Assets			Administrative Exp.		
Scholarship Receivable	1333975.00		Salary Account	2492385.00	
Tuition Fees Recvble (1st Yr)	1163500.00		Affilation Fees	160600.00	
Tuition Fees Recvble (2nd Yr)	609559.00		Educational Tours	35850.00	
Tuition Fees Receivable	40009.00	3147043.00	Guest Lecture Expenses	20000.00	
			Office & Misc. Expenses	35650.00	
Branch / Divisions			Petrol & Convyance	15450.00	
SSIT-BE	1907019.00		Practical Exam Expenses	12092.00	2772027.00
SSIT-MBA	1008.00	1908027.00	Cash And Bank Balances		
			As per Schedule "I"		210679.00
Receipts					
Bus Charges Received	41450.00				
Other Fees Received	3500.00				
Provision Admission Fees	10000.00				
Sale of Prospectus	14400.00				
Tuition Fees (1st Year 2023-	1164000.00				
Tuition Fees (2nd Year 2023-	754000.00	1987350.00			



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Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

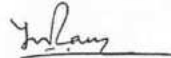
Total	9704057.00	Total	9704057.00
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Following documents have been prepared on the basis of data and information provided by assessee.



Secretary


Servsiddhanta Education Society,
NAGPUR



Treasurer

Servsiddhanta Education Society
NAGPUR

For Vidit Panpalia & Co.
Chartered Accountants



CA Vidit Panpalia
Mem.No:- 166205



UDIN: 24166205BKFOCC3532

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Principal

Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501



Vidit Panpalia & Co.

Chartered Accountants

CA Vidit Panpalia
46 A, Nilay Apartments,
Gokul Peth, Hill Road,
Nagpur - 440010
+ 91 9096093969
vspanpalia@gmail.com

Audit Report

We have audited the attached financial statements of Swaminarayan Siddhanta Institute of Technology (MBA Division), managed by Sarvasiddhant Education Society, Nagpur as of and for year ended 31st March 2024. These financial statements are responsibility of management of trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and disclosures in financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating financial statements presentations. We believe that our audit provides reasonable basis for our opinion. On the basis of our audit, we report that: -

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of audit and for determination of fees by authority.
2. Proper books of accounts as required as per law have been maintained.
3. Balance Sheet and Income & Expenditure A/c referred to in this report are in agreement with books of accounts maintained.
4. Mercantile method of accounting is consistently followed by institution and there is no change carried out during the previous financial year.

In our opinion and to the best of our information and according to the explanation given to us, the said financial statements give us true and fair view.

- a) In so far it related to Balance Sheet of the state of affairs of trust as on 31st March 2024.
- b) In case of income and expenditure account of deficit for the year ended on 31st March 2024.

Nagpur

For Vidit Panpalia & Co.

Vidit Panpalia
Vidit Panpalia
Proprietor
Mem. No. 166205



[Signature]
Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

UDIN: 24166205BKFOCC3532

**Swaminarayan Siddhanta Institute of Technology (MBA)
NAGPUR**

MANAGED BY : SARVASIDDHANT EDUCATION SOCIETY, NAGPUR

SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES NOTES TO ACCOUNT FOR
THE YEAR ENDED 31ST MARCH 2024.

1. Statement of significant accounting policies
 - a) Accounting Convention : The account is drawn under historical cost convention on accrual basis and has been prepared in accordance with applicable accounting standards.
 - b) Revenue Recognition : Tuition and other student fees are recognised on accrual basis.
 - c) Fixed Asset/ Depreciation : Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on written down method as per Income Tax Act.
 - d) Investments : Investments are valued at cost.
 - e) Inventories : Inventories are mainly in nature of consumables and stationery, same are charged in revenue in year of purchase.

2. Notes to accounts:
 - a) Confirmation from sundry creditors, sundry advances and other debit balances have been obtained during audit.
 - b) Statutory Dues :
 - 1) Tax Deducted at Source : TDS has been deducted late, TDS has been deposited late and TDS return has not been filed on proper due date.
 - 2) Provident Fund : College has been deducting employee contribution from Salary of employee, however same has not been deposited. Provident Fund return has not been filed.
 - 3) Professional Tax: College has been deducting professional tax from employees salary but same has not been deposited with respective authorities and return for same has not been filed yet.

Above given liability for F.Y. 23-24 has been transferred to Sarvasiddhant Education Society Account.

3. In cases where supporting documents were not available, figures as appearing in books of accounts are considered while preparing the final statement of accounts.
4. College is unit of Sarvasiddhanta Education Society, Nagpur a registered Public Charitable Trust which has been approved for exemption under provisions of sec 12 A of Indian Income Tax Act, 1961.
5. College is engaged in imparting education.

Nagpur

For Vidit Panpalia & Co.

Vidit Panpalia
Vidit Panpalia
Proprietor
Mem. No. 166205



UDIN: 24166205BKFOCC3532

[Signature]
Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

Swaminarayan Siddhanta Institute of Technology

(Run by Sarvasiddhanta Education Society)
(Division - MBA)

Balance Sheet as at 31st March 2024

Liabilities		Assets	
Amount		Amount	
Loans and Advances		Fixed Assets	
Chandan Kumar Chanchal	13,12,250.00	Computer, Equipment & Software	56,737.50
Sarang Raut	5,26,000.00	Add : Addition during the Year	56,600.00
Slopnnee Kumari	5,00,000.00	Less : Depreciation	17,000.63
Sunrise	6,29,200.00		96,336.88
Rohan Kumar Singh	77,23,523.00		
	1,06,89,973.00	Furniture & Fixtures	95,786.50
		Add : Addition during the Year	
		Less : Depreciation	9,578.65
			86,207.85
Branch / Divisions		Investments	
Swaminarayan Siddhanta Insti. Of Tech. (BE)	19,06,553.60	FDR with UBI Bank A/c *	9,50,000.00
Swaminarayan Siddhanta Insti. Of Tech. (ME)	-1,008.00		
Sarvasiddhanta Education Society	14,17,000.00		
	33,22,545.60	Deposits	
Current Liabilities		AICTE	15,00,000.00
Exam Fees	3,10,313.00	University	1,00,000.00
PF Payable	63,600.00		16,00,000.00
PT Payable	23,400.00	Loans and Advances	
TDS Payable	31,169.00	Jogy Scaria	72,500.00
Salary Payable	5,36,111.00	Rajkamalji	1,69,700.00
	9,64,593.00	Sunilkumar Bharatprasad Keshari .	2,70,180.00
		Swaraz Enterprises	35,000.00
			5,47,380.00
Profit & Loss A/c		Current Assets	
Opening Balance	17,74,153.19	Scholarship Receivable	1,02,273.50
Current Period	-52,01,616.06	Tuition Fees Receivable - 2nd Year 2023-24	6,94,675.50
	-34,27,462.87	Tuition Fees Receivable - 1st Year 2023-24	64,52,681.00
		Uniform Fees Receivable	800.00
			72,50,431.00
		Cash and Bank Balances	
		Cash-in-hand	13,529.19
		IDBI 107907	10,05,763.82
			10,19,293.01
Total	1,15,49,648.74	Total	1,15,49,648.74

* FDR made in favour of SES Reg RTMNU SSIT

Following documents have been prepared on the basis of data and information provided by assessee.

For Vidit Pampalia & Co.

Secretary

Sarvasiddhanta Education Society
NAGPUR

Treasurer

Sarvasiddhanta Education Society
NAGPUR

CA Vidit Pampalia

Mem. No.- 166205



UDIN: 24166205BK FCC 3532

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Principal

Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

Swaminarayan Siddhanta Institute of Technology
(Run by Saravasiddhanta Education Society)
(Division - MBA)
Income & Expenditure A/c
1-Apr-23 to 31-Mar-24

Particulars	Amount		Particulars	Amount	
	1-Apr-23 to 31-Mar-24			1-Apr-23 to 31-Mar-24	
Indirect Expenses			Direct Incomes		
Addmission	6,85,000.00		Addmission Fee	500.00	
Advertisement	1,36,555.00		Development Fees		
Academic and Admin Fees	36,438.82		Tuition Fees	1,47,05,000.00	1,47,05,500.00
Affiliation Fees RTMNU	11,800.00				
Bank Charges & Commission	1,487.36		Indirect Incomes		
Conveyance	8,580.00		Bank Interest	16,778.00	
Electricity Exp.	15,980.00		Misc. Fees Recovered	1,89,645.00	
Education Tour & Excurtion	1,78,350.00		Other Income	2,60,826.00	4,67,249.00
FRA Fees	15,000.00				
Function and Festival Exp.	2,08,800.00				
Guest Lecture Expenses	4,51,000.00				
Housekeeping Expenses	4,82,220.00				
Internet	3,135.00				
Interest on TDS	1,450.00				
Legal & Consultancy Services	3,81,000.00				
Newspaper and Periodicals	1,000.00				
Office & Misc. Exp.	2,44,608.00				
Office Rent	6,30,000.00				
Printing & Stationery	95,545.00				
Repair & Maintenance	25,000.00				
Round Off	-441.40				
Salary	1,62,83,403.00				
Training and Placement Services	4,00,000.00				
Travelling Exp.	5,546.00				
Vehicle Exp.	41,259.00				
Water Exp.	5,070.00	2,03,47,785.78			



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Dr.
Principal
Swaminarayan Siddhanta Institute
of Technology, Kaimashwar,
Dist. Nagpur-441501

Depreciation		26,579.28		
Surplus During the Year		-52,01,616.06		
Total		1,51,72,749.00	Total	1,51,72,749.00

Following documents have been prepared on the basis of data and information provided by assessee.

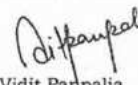

Secretary

Servsiddhanta Education Society
NAGPUR


Treasurer

Servsiddhanta Education Society
NAGPUR

For Vidit Panpalia & Co.
Chartered Accountants


CA Vidit Panpalia
Mem. No.- 166205



UDIN: 24166205BK FOCC3532

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Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

SWAMINARAYAN SARVASIDDHANTA INSTITUTE OF TECHNOLOGY
(DIVISION - MBA)

Receipts & Payment from 01.04.2023 to 31.03.2024

<u>Receipts</u>		Amount	Amount	<u>Payment</u>		Amount	Amount
<u>Cash And Bank Balances</u>				<u>Unsecured Loan</u>			
- As per Schedule "I"			157886.19	- As per Schedule "A"			72500.00
<u>Unsecured Loan</u>				<u>Provisions</u>			
- As per Schedule "A"			5940404.00	- As per Schedule "B"			17869835.82
<u>Provisions</u>				<u>Sundry Creditors</u>			
- As per Schedule "B"			18335624.82	- As per Schedule "C"			822899.00
<u>Sundry Creditors</u>				<u>Fixed Assets</u>			
- As per Schedule "C"			449655.00	<u>Computer Equipment</u>		9500.00	
				<u>Computer & Peripherals</u>		47100.00	58600.00
<u>Loans & Advances (Asset)</u>				<u>Loans & Advances (Asset)</u>			
<u>Rajkamalji</u>		230300.00	230300.00	<u>Rajkamalji</u>		400000.00	
				<u>Sunilkumar Bharatprasad Keshari .</u>		270180.00	
				<u>Swraz Enterprises</u>		35000.00	705180.00
<u>Branch / Divisions</u>				<u>Branch / Divisions</u>			
<u>Sarvasidhanta Education Society</u>		1175000.00		<u>Sarvasidhanta Education Society</u>		71000.00	
<u>SSIT-BE</u>		8730095.60	9905095.60	<u>SSIT-BE</u>		8533277.25	
				<u>SSIT-ME</u>		1008.00	8605285.25
<u>Receipts</u>				<u>Administrative Exp.</u>			
- As per Schedule "D"			15172749.00	- As per Schedule "E"			20348235.78
<u>Fees Receivable</u>				<u>Fees Receivable</u>			
<u>Scholarship Receivable</u>		6476010.00		<u>Scholarship Receivable</u>		19738.25	
<u>Tuition Fees Receivable 2 Nd Year 2023-24</u>		3300323.50		<u>Tuition Fees Receivable 2 Nd Year 2023-24</u>		3995000.00	
<u>Tuition Fees Receivable (1 St Year 2023-24)</u>		4257319.00		<u>Tuition Fees Receivable (1 St Year 2023-24)</u>		10710000.00	
<u>Uniform Fees Receivable</u>		152200.00	14185852.50	<u>Uniform Fees Receivable</u>		153000.00	14877738.25



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Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

Cash And Bank Balances
- As Per Schedule "I"

1019293.01

Total	64377567.11	Total	64377567.11
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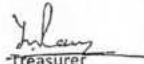
Following documents have been prepared on the basis of data and information provided by assessee.

For Vidit Panpalia & Co.
Chartered Accountants



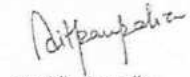
Secretary
Secretary

Servsiddhanta Education Society
NAGPUR



Treasurer
Treasurer

Servsiddhanta Education Society
NAGPUR



CA Vidit Panpalia
Mem.No:- 166205

UDIN: 24166205BK FOC 3532

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Principal

Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501